

# ECONOMIC SNAPSHOT

## Box Elder County

Updated 8/27/2015  
Utah Department of Workforce Services

### Year-to-Year Change in Nonfarm Jobs

MARCH 2015\*

↑ 530

3.1%

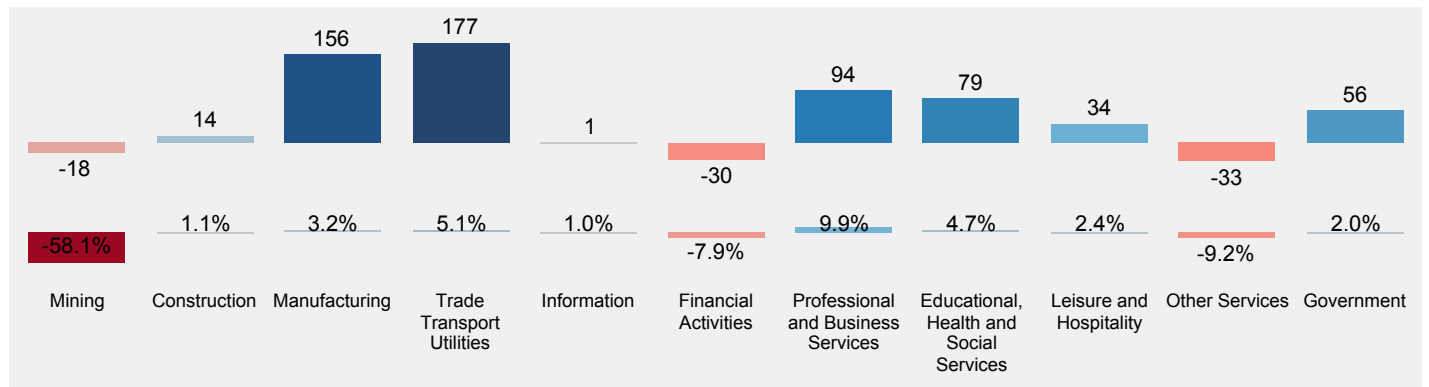
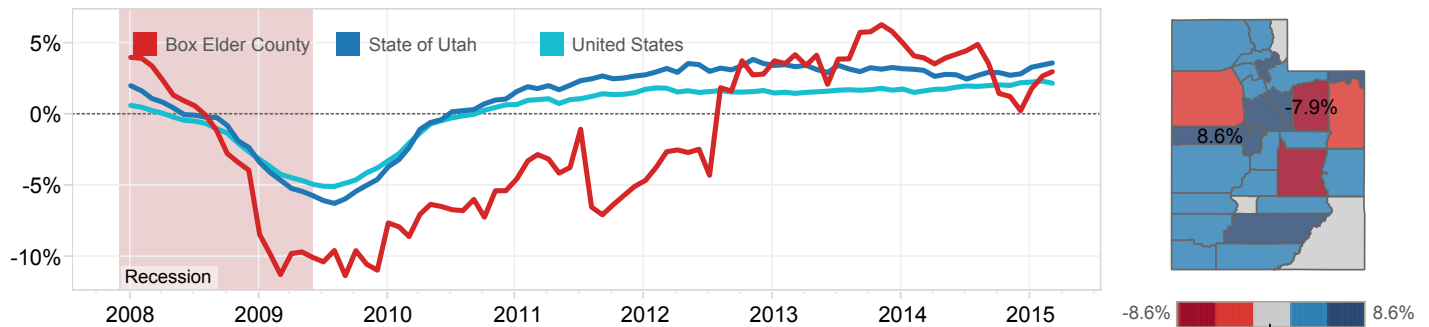
Box Elder County

3.7%

State of Utah

2.2%

United States



### How's the economy?

Box Elder County has picked back up in early 2015. Employment growth improved markedly after a lull in late 2014. Taxable sales were up with particular strength in motor vehicles thanks in part to low oil prices. Unemployment remained low and initial unemployment insurance claims are back to pre-recession levels. Wages are still flagging a bit, but overall, the indicators are reaffirming that the long term trajectory of economic performance for the county is still positive.

### Jobs

Box Elder County added 530 new jobs, accelerating to 3.1 percent year-over employment growth in March 2015 after seeing a bit of a slowdown in late 2014.

The manufacturing and retail trade industries led job growth in Box Elder, adding 156 and 115 jobs respectively in March 2015.

Employment growth in the telecom, cable, and internet provision and distribution was also notable, adding around 150 new jobs to the county, but those gains were offset by other losses in the professional and business services industries.

\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/boxelder.html) [jobs.utah.gov/wi/regions/county/boxelder.html](http://jobs.utah.gov/wi/regions/county/boxelder.html)

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# ECONOMIC SNAPSHOT *Box Elder County*

Utah Department of Workforce Services

## Seasonally Adjusted Unemployment Rate JULY 2015\*

3.7%

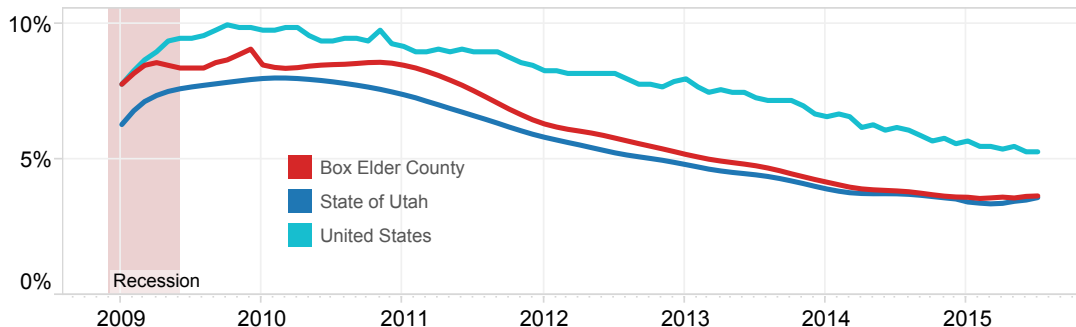
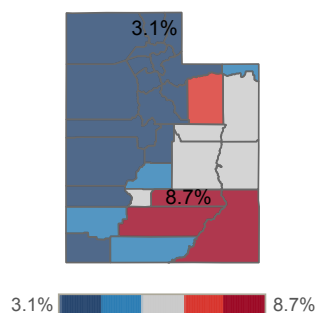
Box Elder County

3.6%

State of Utah

5.3%

United States



## Initial Claims for Unemployment Insurance

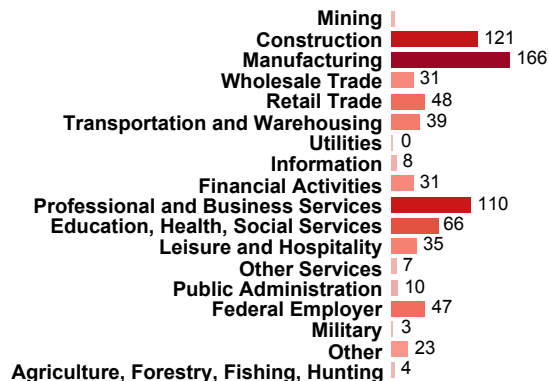
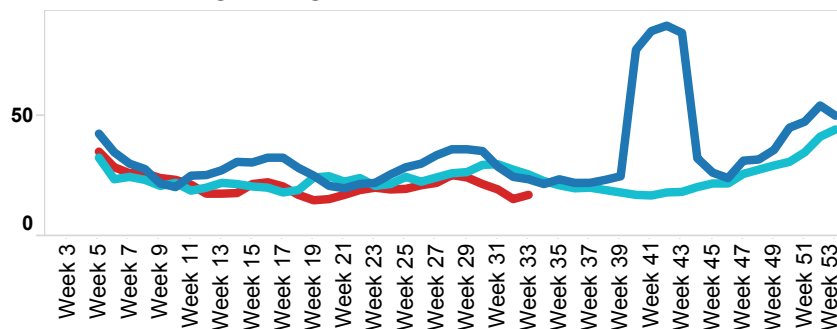
YTD August 15, 2015

Four-Week Moving Average

2013

2014

2015

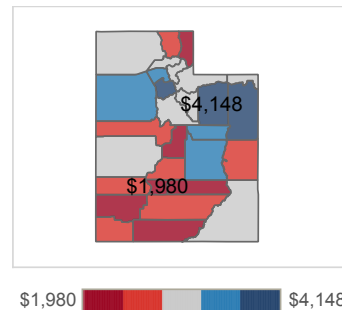
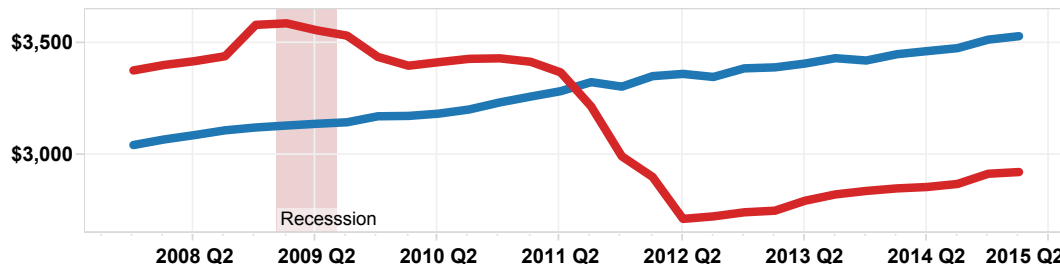


## Average Monthly Wage FIRST QUARTER 2015\*

Four-Quarter Moving Average

Box Elder County

State of Utah



## Unemployment and Wages

Box Elder County's unemployment rate was 3.7 percent in July 2015. This is 0.2 percentage points below the July 2014 rate and just slightly higher than the state average of 3.6 percent.

Initial claims for unemployment insurance are averaging less than 20 per week as of mid-August 2015. Levels this low have not been seen in Box Elder since 2007.

The uptick in wages at the end of 2014 did not carry forward in 2015 unfortunately. Box Elder wages were relatively flat at just 1.1 percent year-over growth in Q1 2015, rising slightly to \$2,934 per month.

Statewide wage growth was similarly slow at 1.8 percent.

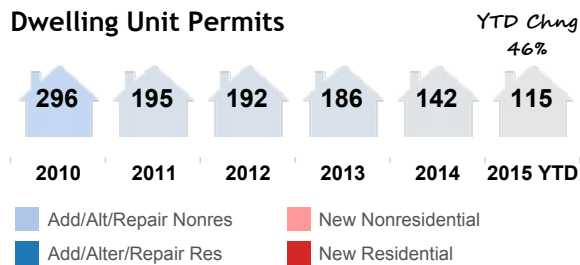


\*Preliminary; Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

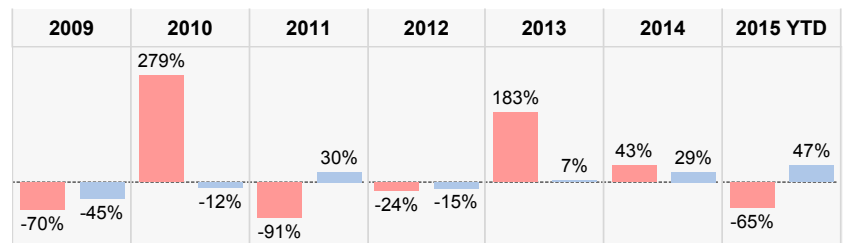
## Construction Permitting JANUARY-JUNE 2015

Box Elder County State of Utah

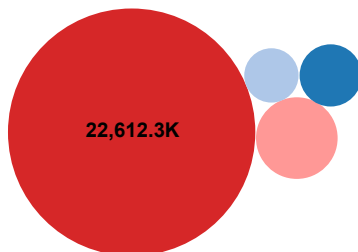
### Dwelling Unit Permits



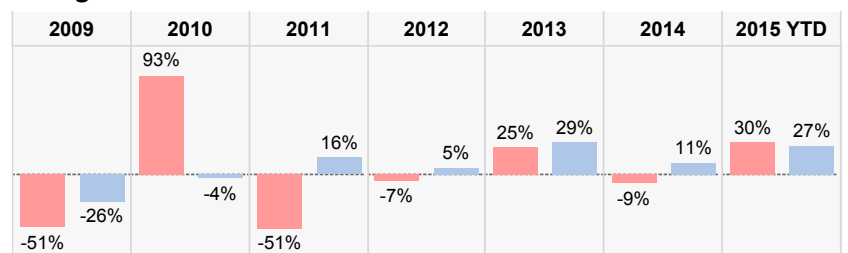
### Change in Nonresidential Values



### 2015 Year-to-Date Values



### Change in Total Values



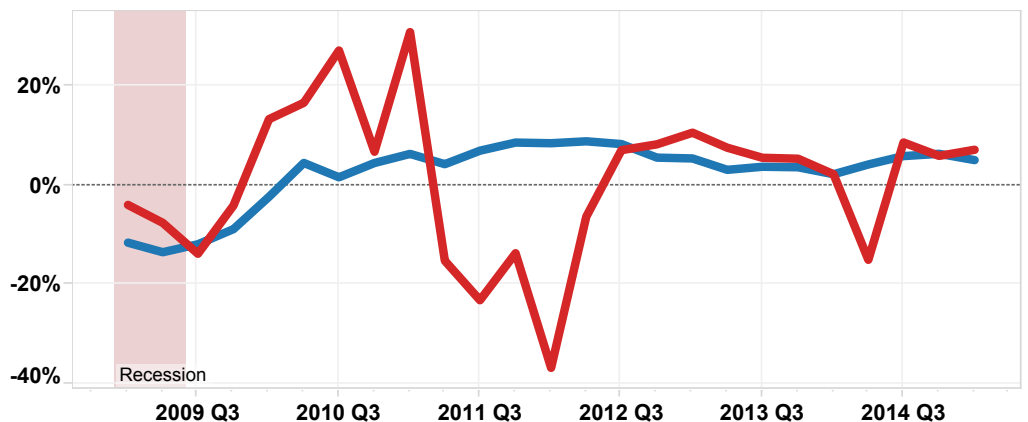
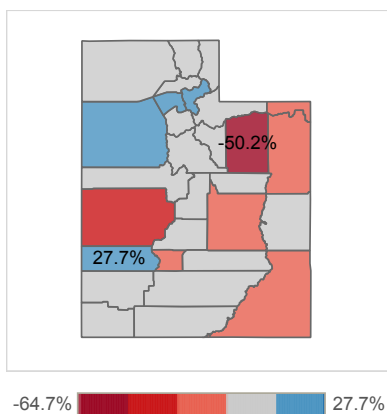
## Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2015

Box Elder County

State of Utah

\$ 7.1%

\$ 5.1%



## Construction and Sales

Residential construction continued its downward trend through May 2015. Permitted units were down to 94 YTD in May 2015, a 34 percent decrease since the same timeframe in 2014.



The value of permitted nonresidential construction has fallen 63 percent over 2013, but the total values are up 27 percent indicating that despite the decline in the number of residential units, on average, they are worth more.



Taxable sales in Box Elder County increased 7.1 percent year-over in Q1 2015, reaching more than \$145 million.



Retail and private motor vehicle sales together increased sales more than \$5.5 million over Q1 2014 to reach \$26.8 million total. Every area of retail sales saw improvement, but retail building materials, garden equipment, and supplies saw particular strength with..



\*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.

## Nonfarm Jobs by Month FIRST QTR 2015\*

Industry	January 2015			February 2015			March 2015		
	Total Jobs	Year-Ago % Change	Year-Ago Numeric Change	Total Jobs	Year-Ago % Change	Year-Ago Numeric Change	Total Jobs	Year-Ago % Change	Year-Ago Numeric Change
<b>Total</b>	17,384	1.9%	317	17,449	2.24%	382	17,868	3.06%	530
<b>Goods Production</b>	6,189	3.6%	214	6,179	3.41%	204	6,438	2.42%	152
<b>Mining</b>	23	9.5%	2	20	-4.76%	-1	13	-58.06%	-18
<b>Construction</b>	1,081	0.9%	10	1,111	3.73%	40	1,346	1.05%	14
<b>Manufacturing</b>	5,085	4.1%	202	5,048	3.38%	165	5,079	3.17%	156
<b>Service Production</b>	11,195	0.9%	103	11,270	1.60%	178	11,430	3.42%	378
<b>Trade Transport Utilities</b>	3,482	0.2%	6	3,547	2.04%	71	3,622	5.14%	177
<b>Wholesale Trade</b>	534	2.9%	15	529	1.93%	10	550	3.58%	19
<b>Retail Trade</b>	1,658	-1.4%	-23	1,731	2.97%	50	1,752	7.03%	115
<b>Transportation and Warehousing</b>	1,251	1.0%	12	1,247	0.65%	8	1,271	2.91%	36
<b>Utilities</b>	39	5.4%	2	40	8.11%	3	49	16.67%	7
<b>Information</b>	106	2.9%	3	106	2.91%	3	102	0.99%	1
<b>Financial Activities</b>	353	-4.6%	-17	348	-5.95%	-22	348	-7.94%	-30
<b>Finance and Insurance</b>	274	-1.4%	-4	273	-1.80%	-5	273	-4.21%	-12
<b>Real Estate and Rental and Leasing</b>	79	-14.1%	-13	75	-18.48%	-17	75	-19.35%	-18
<b>Professional and Business Services</b>	1,018	3.6%	35	1,002	1.93%	19	1,047	9.86%	94
<b>Professional/Scientific/Techn Svcs</b>	238	-19.6%	-58	240	-18.92%	-56	246	-6.11%	-16
<b>Administrative Support/Waste Mgmt</b>	632	-6.2%	-42	605	-10.24%	-69	619	-7.75%	-52
<b>Educational, Health and Social Services</b>	1,760	4.9%	82	1,744	3.93%	66	1,757	4.71%	79
<b>Educational Services</b>	143	8.3%	11	141	6.82%	9	142	7.58%	10
<b>Health Care and Social Services</b>	1,617	4.6%	71	1,603	3.69%	57	1,615	4.46%	69
<b>Leisure and Hospitality</b>	1,327	-0.2%	-2	1,371	3.16%	42	1,439	2.42%	34
<b>Arts, Entertainment and Recreation</b>	157	-10.3%	-18	162	-7.43%	-13	159	-14.52%	-27
<b>Accommodation and Food Services</b>	1,170	1.4%	16	1,209	4.77%	55	1,280	5.00%	61
<b>Other Services</b>	330	-7.6%	-27	314	-12.04%	-43	327	-9.17%	-33
<b>Government</b>	2,819	0.8%	23	2,838	1.50%	42	2,788	2.05%	56
<b>Federal</b>	192	-3.0%	-6	189	-4.55%	-9	191	-3.54%	-7
<b>State</b>	210	1.0%	2	213	2.40%	5	215	1.90%	4
<b>Local</b>	2,417	1.1%	27	2,436	1.92%	46	2,382	2.54%	59
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	337	-3.7%	-13	339	-3.14%	-11	331	-14.47%	-56

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.